

**Skyworth Group Limited**  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

27 July 2020

Dear Sirs,

**(1) CONDITIONAL CASH OFFER BY DBS ASIA CAPITAL LIMITED ON  
BEHALF OF SKYWORTH GROUP LIMITED TO BUY-BACK UP TO  
392,800,000 SHARES AT HK\$2.80 PER SHARE  
(2) APPLICATION FOR WHITEWASH WAIVER**

We refer to the offer document issued by Skyworth Group Limited dated 27 July 2020 in relation to, among other things, the captioned matters (the “**Offer Document**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Offer Document, unless the context requires otherwise.

We, Caitong International Capital Co., Limited, as the Independent Financial Adviser to the Independent Board Committee, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Offer Document with the inclusion therein of our advice, our letter dated 27 July 2020 to the Independent Board Committee (the “**IFA Letter**”), our report in respect of the Profit Estimate (the “**Report**”), and the references to our name, opinions, logo and qualifications in the form and context in which they respectively appear in the Offer Document.

We hereby further confirm that, as at the Latest Practicable Date, we did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

We hereby further consent to, and confirm that we have not withdrawn our consent to, the IFA Letter, the Report and this letter being made available for public inspection as described in the section headed “Documents available for inspection” in Appendix VI to the Offer Document.



Yours faithfully,  
for and on behalf of  
**Caitong International Capital Co., Limited**

A handwritten signature in blue ink, appearing to read "Michael Lam", written over a horizontal line.

Name: *Michael Lam*  
Position: *Chief Executive Officer*