

27 July 2020

The Directors
Skyworth Group Limited
Room 1601-04 Westlands Centre
20 Westlands Road
Quarry Bay
Hong Kong

Dear Sirs,

Skyworth Group Limited (the "Company") and its subsidiaries (collectively referred to as the "Group")

UNAUDITED FINANCIAL INFORMATION AND THE ESTIMATED GAIN ON DISPOSAL RELATING TO EACH OF THE 90% EQUITY INTERESTS IN 廣州創維電子有限公司 (GUANGZHOU SKYWORTH ELECTRONICS CO., LTD.) ("TARGET A"), AND 廣州創維平面顯示科技有限公司 (GUANGZHOU FLAT DISPLAY TECHNOLOGY CO., LTD.) ("TARGET B"), AND RESULTS ESTIMATE FOR THE SIX MONTHS ENDED 30 JUNE 2020 (COLLECTIVELY REFERRED TO AS THE "PROFIT ESTIMATE")

We refer to the unaudited financial information and the estimated gain on disposal relating to each of the 90% equity interests in Target A and Target B, which is set forth in the section headed "A. Unaudited financial information and estimated gain set out in the announcement of the Company dated 12 June 2020" on pages IV-1 to IV-3 of Appendix IV to the offer document in connection with the conditional cash offer by DBS Asia Capital Limited on behalf of the Company to buy-back up to 392,800,000 shares at HK\$2.80 per share and application for whitewash waiver (the "Offer Document"). We also refer to the results estimate statement, which is set forth in section headed "B. Positive profit alert relating to the Group's results estimate for the six months ended 30 June 2020" on page IV-4 of Appendix IV to the Offer Document, which contains an estimate of the unaudited consolidated net profit of the Group attributable to owners of the Company for the six months ended 30 June 2020, as extracted below:

"On 15 July 2020, the Company issued the Positive Profit Alert Announcement stating that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Company is expected to record an increase in unaudited consolidated net profit for the six months ended 30 June 2020 of not less than 60% as compared to the six months ended 30 June 2019."

We have been advised by the directors of the Company that (i) the unaudited financial information and the estimate gain on disposal relating to each of the 90% equity interests in Target A and Target B have been prepared based on the unaudited management accounts of Target A for the period from 1 January 2020 to 23 June 2020, and the unaudited management accounts of Target B for the five months ended 31 May 2020, respectively, and (ii) the results estimate for the six months ended 30 June 2020 has been prepared based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020. The aforesaid unaudited management accounts of Target A, Target B and the Group had been prepared on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited annual consolidated financial statements of the Group for the year ended 31 December 2019.

The Profit Estimate is prepared by the directors of the Company and constitutes profit forecasts under Rule 10 of the Code on Takeovers and Mergers issued by the Securities and Futures Commission.

Directors' Responsibilities

The Profit Estimate has been prepared by the directors of the Company based on the unaudited management accounts of Target A for the period from 1 January 2020 to 23 June 2020, the unaudited management accounts of Target B for the five months ended 31 May 2020, and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020.

The Company's directors are solely responsible for the Profit Estimate.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the "Code of Ethics for Professional Accountants" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies Hong Kong Standard on Quality Control 1 "Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements" issued by the HKICPA and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Reporting Accountants' Responsibilities

Our responsibility is to express an opinion on the accounting policies and calculations of the Profit Estimate of the Group based on our procedures.

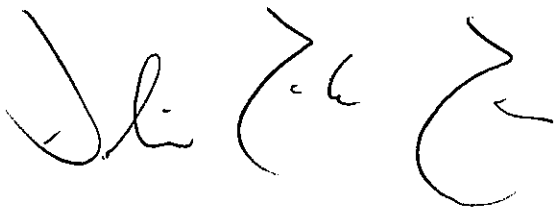
27 July 2020
The Directors
Skyworth Group Limited
Page 3

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 "Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness" and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Company's directors have properly compiled the Profit Estimate in accordance with the bases and assumptions adopted by the directors and as to whether the Profit Estimate is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

Opinion

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases and assumptions adopted by the directors of the Company as set out on pages IV-1 to IV-4 of the Offer Document and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited annual consolidated financial statements of the Group for the year ended 31 December 2019.

Yours faithfully,



Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong